

Dow AgroSciences Identifies Lead Molecule in Collaboration with GVK Biosciences

INDIANAPOLIS and HYDERABAD, INDIA – (January 11, 2011) - Dow AgroSciences LLC, a wholly owned subsidiary of The Dow Chemical Company (NYSE: DOW), announced today that the company has identified a new lead molecule for advancement in its alliance with GVK Biosciences (GVK BIO), Asia's leading Contract Research Organization. This newly identified lead compound has been selected for its ability to address a key product goal in support of Dow AgroSciences' growing agricultural chemicals business.

The discovery research agreement with GVK BIO began in May 2008 with the goal of generating novel molecules for synthesis and testing as fungicides and insecticides. The two companies have benefited from the depth of expertise in medicinal chemistry and chemoinformatics at GVK BIO in combination with Dow AgroSciences' agricultural chemical capabilities.

"We are very pleased to reach this important milestone with GVK BIO under this collaborative discovery alliance," said Daniel R. Kittle, Ph.D., vice president of Research and Development at Dow AgroSciences. "As we continue to invest in our strong agricultural chemicals business, we're building partnerships with some of the world's best research teams to discover creative new solutions in crop protection."

"The collaboration validates GVK BIO's ability and leadership in discovery programs and specifically our expertise in agro-chemical research. We are delighted with the outcome of the lead molecule and attribute it to the significant collaborative efforts of the GVK BIO and Dow teams," said Manni Kantipudi, Chief Executive Officer, GVK Biosciences.

About GVK Biosciences

GVK Biosciences (GVK BIO) is Asia's leading Discovery Research and Development organization. GVK BIO provides a broad spectrum of services, stand-alone and integrated, across the R&D value chain. Our discovery services consist of Chemistry, Biology and Informatics; the development services include Clinical research, Clinical pharmacology and Process R&D. GVK BIO's diverse portfolio of more than 150 customers includes big pharma, leading biotech, agro, life-sciences companies and top-notch academic institutions. Please visit us at www.gvkbio.com to know more.

About Dow AgroSciences

Dow AgroSciences LLC, based in Indianapolis, Indiana, USA, is a top-tier agricultural company providing innovative agrochemical and biotechnology solutions globally. The company, a wholly owned subsidiary of The Dow Chemical Company, has sales of \$4.5 billion. Learn more at www.dowagro.com.

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